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# STATE OF INDIANA

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DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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**March 1, 2005**

**Supplement to 50 IAC 4.2-15-14 Present Value of personal property leases.**

**Pursuant to 50 IAC 4.2-15-14(6), this department has published the following interest rates to be used in the computation of the present value of leased personal property.**

**(6) If no interest rate is stated in the lease, the rate to be used in the computation shall be the prime commercial bank loan rate on the March 1 nearest to the inception of the lease.**

**The interest rates to be used for March 1 of certain years are as follows:**

<u>Year</u>	<u>Interest Rate</u>	<u>Year</u>	<u>Interest Rate</u>
2005	5.50%	1998	8.50%
2004	4.00%	1997	8.25%
2003	4.25%	1996	8.25%
2002	4.75%	1995	9.00%
2001	8.50%	1994	6.00%
2000	8.75%	1993	6.00%
1999	7.75%	1992	6.50%

**This department will publish subsequent rates annually.**